

BY LAW CHANGES

Bylaw changes:

Change 1 - Amend titles from Chair and Vice-Chair to President and Vice-President. This will coincide with other organizations, (Breckenridge Estates and other neighborhood associations) are already titled in this manner. REQUIRES AMENDING: Article VI, Section 2 & 3, Article VII, Sections 5, 8 & 12, Article VIII Sections 1, 2, 3 & 4 and Article X, Section 2.

Change 2 – NOTICE OF MEETINGS: Change to read not less than 4 days or more than 10 days (instead of 10 to 14 days), normally by newsletter. Change will allow for our current delivery of newsletters, normally the weekend before the meeting. Requires amending Article VI, Section 5.

Change 3 – BOARD MEETINGS. Change wording for Board Member Meetings to use same wording as General Meetings (Article VI, Section 2). Change wording to read: the Board shall meet on a regular basis, as determined by the association Board of Directors. Change will allow the same flexibility as General meetings. Requires amending Article VII, Section 7.

Change 4 – CONDUCT BOARD BUSINESS BY MEANS OTHER THAN A MEETING. Add electronically, and change consent of 51% (instead of all) of Board meeting members in good standing. Change is needed to allow for conducting business in a prompter manner. Requires amending: Article VII, Section 11.

Change 5 – NOMINATING COMMITTEE– Change Committee to read shall consist of at least 1 person (instead of 5 members). Change allows for more reasonable and flexibility when forming committees requires amending Article IX, Section 1.

Change 6 – QUORUM Change Board Quorum to read shall consist of 51 percent (instead of 2/3) of members in good standing. The Board will take into account the average attendance at Board Meetings in determining the minimum number for a quorum. Add acceptance of Proxy votes. Allows for more realistic attendance at meetings. Requires amending Article VII, Section 7.

Change 7 - BANKING-- Remove two (2) signatures required on all checks. Add all checks in excess of \$500 shall require the "written approval" of the Treasurer and President, or Vice-President in the absence of the President. Approval can be in the form of and email. Add payments can be made electronically to vendors if electronic payments would be most efficient means of payment. Changes are needed to conform to modern banking transactions. Requires amending Article X, Section 2.